GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1824
ANSWERED ON:10.03.2017
CBI Investigation for Bank Complaints
Misra Shri Ajay (Teni)

Will the Minister of FINANCE be pleased to state:

(a) whether the Public Sector Banks have to intimate Central Bureau of Investigation (CBI) the cases of fraud involving amount of more than 50 crore;
(b) if so, the details thereof and whether CBI will work as central agency (Nodal agency for banks) in these fraud cases;
(c) if so, the details thereof;
(d) whether Joint Director level Officers of CBI have been authorised to accept complaints as banks do not have any system to file complaint in CBI; and
(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) to (e): Reserve Bank of India (RBI) Master Directions dated 01.07.2016 on Frauds-Classification and Reporting by commercial banks and select Financial Institutions, inter alia, provide as follows, in regard to lodging of complaints with CBI in cases of fraud /embezzlement:-

Category of bank	Amount involved in the frauds	Agency to whom complaint should be lodged	Remarks
Public Sector Banks (PSBs)	Rs. 3 crore and above and upto	Rs. 25 crore CBI	To be lodged with Anti Corruption Branch of CBI where staff involvement is prima facie evident).
		Economic Offences Wing of CBI (where staff involvement is prima facie not evident)	
PSBs	More than Rs. 25 crore and upto	Rs. 50 crore CBI	To be lodged with Banking Security and Fraud Cell (BSFC) of CBI (irrespective of the involvement of a public servant)
PSBs	More than Rs. 50 crore	CBI	To be lodged with the Joint Director (Policy), CBI, HQ, New Delhi.

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